Ravi Maheshwari & Co CHARTERED ACCOUNTANTS

3/4, RACE COURSE, DEHRADUN – 248001 Phone: (0135) 2621064, 2720521, Fax: 2724765 E-mail: rmc_dehradun@rmcca.co.in

FORM NO. 10-B [See Rule 17B]

AUDIT REPORT UNDER SECTION 12A(b) OF THE INCOME TAX ACT, 1961, IN THE CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTIONS.

We have examined the Balance Sheet of HIMALAYAN ACTION RESEARCH CENTRE, 744, Indira Nagar, Phase-II, Dehradun (Uttarakhand), as on 31st March 2017 and the Income & Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or Institution.

We have obtained all the information & explanation, which to the best of our knowledge & belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and proper returns adequate for the purpose of audit have been received from branches not visited by us, subject to the comments given below:- NIL

In our opinion, and to the best of our information, and according to the information given to us, the said accounts give a true & fair view:

- 1) In case of Balance Sheet of the state of affairs of the above named Society as at 31st March 2017, and
- ii) In the case of the Income & Expenditure account of the Deficit of the Income over Expenditure for the year ended on that date.

The prescribed particulars are annexed hereto.

For Ravi Maheshwari & Co. **Chartered Accountants**

Place: Dehradun

Date: 16.06.2017

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Partner M.No.075297

HIMALAYAN ACTION RESEARCH CENTRE 744, Indira Nagar, Phase-II, DEHRADUN

Previous Yr. EXPENDITO 5.889,767.98 FOREIGN ACCOUNT As per Schedule "I" As per Schedule "J" As per Schedule "J" 1.552,649.10 INDIAN ACCOUNT As per Schedule "J" As per Schedule "K" 1.833,786.97 ILSP-Chakrata As per Schedule "K 1" 1.8810,087,60 ILSP-Kalsi	20,473,622.93 3,391,729.39 6,321,836.60 2,760,074.00 2,958,640.00	Previous Yr. 22,336,769.52 210,617.00 116,660.00 1,294,723.05 13,000.00 5,548.00	BY GRANT IN AID: As per Schedule "L" BY INTEREST ON FDRS FOREIGN ACCOUNT INDIAN ACCOUNT INDIAN ACCOUNT INDIAN PROJECTS INDIAN ACCOUNT GRAMYA ACCOUNT BY MISC INCOME As per Schedule "K 3" BY FIXED ASSETS FUND Sale of Fixed Assets FOREIGN ACCOUNT INDIAN PROJECT INDIAN ACCOUNT BY MISC INCOME AS PER SCHEDUN Sale of Fixed Assets FOREIGN ACCOUNT INDIAN PROJECT INDIAN ACCOUNT BY INTEREST ON INCOME TAX REFUND	28,262.00 18,035.00 262,491.00 77,245.00 14,924.00 742.00 100,435.00 16,000.00 319,565.00	32,026,595.53 46,297.00 355,402.00 2,234,449.6
As per Schedule "I" MIDIAN ACCOUNT As per Schedule "J" MAS per Schedule "K" MAS per Schedule "K" MAS per Schedule "K I" MAS per Schedule "K I" MAS PER Schedule "K I" MAS PER Schedule "K I"	3,391,729.39 6,321,836.60 2,760,074.00	210,617.00 116,660.00 1,294,723.05 13,000.00	As per Schedule "L" BY INTEREST ON FDRS FOREIGN ACCOUNT INDIAN ACCOUNT BY SAVING BANK INTEREST FOREIGN ACCOUNT INDIAN PROJECTS INDIAN ACCOUNT GRAMYA ACCOUNT BY MISC INCOME As per Schedule "K 3" BY FIXED ASSETS FUND Sale of Fixed Assets FOREIGN ACCOUNT INDIAN PROJECT INDIAN ACCOUNT	18,035.00 262,491.00 77,245.00 14,924.00 742.00 100,435.00 16,000.00 319;565.00	46,297.00 355,402.00 2,234,449.6
5.889,767.98 FOREIGN ACCOUNT As per Schedule "I" 5.552,649.10 INDIAN ACCOUNT As per Schedule "J" 087,420.97 INDIAN PROJECTS As per Schedule "K" 833,786.97 ILSP-Chakrata As per Schedule "K 1"	3,391,729.39 6,321,836.60 2,760,074.00	210,617.00 116,660.00 1,294,723.05 13,000.00	As per Schedule "L" BY INTEREST ON FDRS FOREIGN ACCOUNT INDIAN ACCOUNT BY SAVING BANK INTEREST FOREIGN ACCOUNT INDIAN PROJECTS INDIAN ACCOUNT GRAMYA ACCOUNT BY MISC INCOME As per Schedule "K 3" BY FIXED ASSETS FUND Sale of Fixed Assets FOREIGN ACCOUNT INDIAN PROJECT INDIAN ACCOUNT	18,035.00 262,491.00 77,245.00 14,924.00 742.00 100,435.00 16,000.00 319;565.00	46,297.00 355,402.00 2,234,449.6
.552,649.10 INDIAN ACCOUNT As per Schedule "J" 087,420.97 INDIAN PROJECTS As per Schedule "K" 833,786.97 ILSP-Chakrata As per Schedule "K 1"	3,391,729.39 6,321,836.60 2,760,074.00	1,294,723.05 13,000.00	BY INTEREST ON FDRS FOREIGN ACCOUNT INDIAN ACCOUNT BY SAVING BANK INTEREST FOREIGN ACCOUNT INDIAN PROJECTS INDIAN ACCOUNT GRAMYA ACCOUNT BY MISC INCOME As per Schedule "K 3" BY FIXED ASSETS FUND Sale of Fixed Assets FOREIGN ACCOUNT INDIAN PROJECT INDIAN ACCOUNT	18,035.00 262,491.00 77,245.00 14,924.00 742.00 100,435.00 16,000.00 319;565.00	46,297.00 355,402.00 2,234,449.6
As per Schedule "J" As per Schedule "J" 187,420.97 INDIAN PROJECTS As per Schedule "K" 11.SP-Chakrata As per Schedule "K 1"	6,321,836.60 2,760,074.00	1,294,723.05 13,000.00	FOREIGN ACCOUNT INDIAN ACCOUNT BY SAVING BANK INTEREST FOREIGN ACCOUNT INDIAN PROJECTS INDIAN ACCOUNT GRAMYA ACCOUNT BY MISC INCOME As per Schedule "K 3" BY FIXED ASSETS FUND Sale of Fixed Assets FOREIGN ACCOUNT INDIAN PROJECT INDIAN ACCOUNT	18,035.00 262,491.00 77,245.00 14,924.00 742.00 100,435.00 16,000.00 319;565.00	355,402.00 2,234,449.0
087,420.97 INDIAN PROJECTS As per Schedule "K" 333,786.97 ILSP-Chakrata As per Schedule "K 1"	6,321,836.60 2,760,074.00	1,294,723.05 13,000.00	INDIAN ACCOUNT BY SAVING BANK INTEREST FOREIGN ACCOUNT INDIAN PROJECTS INDIAN ACCOUNT GRAMYA ACCOUNT BY MISC INCOME As per Schedule "K 3" BY FIXED ASSETS FUND Sale of Fixed Assets FOREIGN ACCOUNT INDIAN PROJECT INDIAN ACCOUNT	18,035.00 262,491.00 77,245.00 14,924.00 742.00 100,435.00 16,000.00 319;565.00	355,402.00 2,234,449.0
N87,420.97 INDIAN PROJECTS As per Schedule "K" 333,786.97 ILSP-Chakrata As per Schedule "K 1"	2,760,074.00	1,294,723.05 13,000.00	BY SAVING BANK INTEREST FOREIGN ACCOUNT INDIAN PROJECTS INDIAN ACCOUNT GRAMYA ACCOUNT BY MISC INCOME As per Schedule "K 3" BY FIXED ASSETS FUND Sale of Fixed Assets FOREIGN ACCOUNT INDIAN PROJECT INDIAN ACCOUNT	262,491.00 77,245.00 14,924.00 742.00 100,435.00 16,000.00 319;565.00	355,402.00 2,234,449.0
333,786.97 ILSP-Chakrata As per Schedule "K 1"	2,760,074.00	1,294,723.05 13,000.00	FOREIGN ACCOUNT INDIAN PROJECTS INDIAN ACCOUNT GRAMYA ACCOUNT BY MISC INCOME As per Schedule "K 3" BY FIXED ASSETS FUND Sale of Fixed Assets FOREIGN ACCOUNT INDIAN PROJECT INDIAN ACCOUNT	77,245.00 14,924.00 742.00 100,435.00 16,000.00 319;565.00	2,234,449.
As per Schedule "K 1" As per Schedule "K 1"		13,000.00	INDIAN PROJECTS INDIAN ACCOUNT GRAMYA ACCOUNT BY MISC INCOME As per Schedule "K 3" BY FIXED ASSETS FUND Sale of Fixed Assets FOREIGN ACCOUNT INDIAN PROJECT INDIAN ACCOUNT	77,245.00 14,924.00 742.00 100,435.00 16,000.00 319;565.00	2,234,449.
or (0 II SP-Kalsi		13,000.00	INDIAN ACCOUNT GRAMYA ACCOUNT BY MISC INCOME As per Schedule "K 3" BY FIXED ASSETS FUND Sale of Fixed Assets FOREIGN ACCOUNT INDIAN PROJECT INDIAN ACCOUNT	14,924.00 742.00 100,435.00 16,000.00 319;565.00	2,234,449.
810,987.60 <u>ILSP-Kalsi</u> As per Schedule "K 2"	2,958,640.00	13,000.00	GRAMYA ACCOUNT BY MISC INCOME As per Schedule "K 3" BY FIXED ASSETS FUND Sale of Fixed Assets FOREIGN ACCOUNT INDIAN PROJECT INDIAN ACCOUNT	742.00 100,435.00 16,000.00 319;565.00	2,234,449.
As per Schedule "K 2"	2,958,640.00	13,000.00	As per Schedule "K 3" BY FIXED ASSETS FUND Sale of Fixed Assets FOREIGN ACCOUNT INDIAN PROJECT INDIAN ACCOUNT	100,435.00 16,000.00 319,565.00	2,234,449.
		13,000.00	As per Schedule "K 3" BY FIXED ASSETS FUND Sale of Fixed Assets FOREIGN ACCOUNT INDIAN PROJECT INDIAN ACCOUNT	16,000.00 319,565.00	
			BY FIXED ASSETS FUND Sale of Fixed Assets FOREIGN ACCOUNT INDIAN PROJECT INDIAN ACCOUNT	16,000.00 319,565.00	
			Sale of Fixed Assets FOREIGN ACCOUNT INDIAN PROJECT INDIAN ACCOUNT	16,000.00 319,565.00	436,000.0
		5,548.00	FOREIGN ACCOUNT INDIAN PROJECT INDIAN ACCOUNT	16,000.00 319,565.00	436,000.0
		5,548.00	INDIAN PROJECT INDIAN ACCOUNT	16,000.00 319,565.00	436,000.0
		5,548.00	INDIAN ACCOUNT	319,565.00	436,000.0
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		5,548.00	P. INTEREST ON INCOME TAY RESUND		
			BY INTEREST ON INCOME TAX REPOND		
			FOREIGN ACCOUNT	2,019.00	
			INDIAN ACCOUNT	3,382.00	5,401.0
		197,295.05	BY EXCESS OF EXPENDITURE OVER		
			INCOME TRFD TO CAPITAL FUND		801,757.7
174,612.62	35,905,902.92	24,174,612.62		_	35,905,902.
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Dehradun (Treasurer)	7			130	Ravi Maheshwar
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HIMALAYAN ACTION RESEARCH CENTRE 744, Indira Nagar, Phase-II, Dehradun

Consolidated Balance Sheet as on 31st March 2017

				in Rs		in Rs	
in Rs revious Year	Liabilities	Sch. No.	in Rs Current Yr	Previous Year	Assets	Sch.No.	Current Yr
525,837.18	Capital Fund	"A"	-275,920.61	14,837,864.83	Fixed Assets	"E"	18,442,234.83
14,837,864.83	Fixed Assets Fund	"B"	18,442,234.83	611,187.00	Security Deposits & Investments	"F"	653,208.00
542,899.18	Secured Loans P.N.B Car Loan.A/c No PNB A/c No 7245	12250	880,383.00 487,202.11	1,586,677.54	Current Assets, Loans & & Advances	"G"	3,051,172.21
3,688,260.11	Unutilised Portion of Grant	"C"	8,605,014.15	4,755,475.93	Cash & Bank Balances	"H"	9,624,621.44
2,196,344.00	Current Liabilities & Provisions	"D"	3,632,323.00				
21,791,205.30			31,771,236.48	21,791,205.30			31,771,236.48

otes to Accounts' Schedule 'M'

r Himalayan Action Research Centre

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For Ravi Maheshwari & Co. Chartered Accountants

As per our audit report of even date.

(Ravi Maheshwari) Partner

Partner F.C.A M.No.075297

3/4, RACE COURSE, DEHRADUN - 24800

Phone: (0135) 2621064, 2720521, Fax. 272476

E-mail: rmc_dehradun@rmcca.co

HIMALAYAN ACTION RESEARCH CENTRE

744, INDIRA NAGAR, PHASE-II, <u>DEHRADUN</u>

F.Y.2016-2017

SCHEDULE 'M': DISCLOSURE OF ACCOUNTING POLICIES

1) Method of Accounting:

The accounts of the Society are prepared under the historical cost convention and in accordance with applicable accounting standards on accrual basis.

2) Unutilized Grant:

It represents the unspent portion of Grant as on 31-03-2017.

3) Fixed Assets:

Fixed Assets are stated at cost less accumulated depreciation.

4) Depreciation:

Depreciation on fixed assets has been provided on written down value method at the following rates and the same has been debited to Fixed Assets Fund.

<u>A'ssets</u>	Rate of Depreciation
Building	5%
Furniture & Fixtures	10%
Office Equipment	- 15%
Books	15%
Vehicle	15%
Plant & Machinery	15%
Agro Processing Equipment	15%
Cold Store	15%
Computer Printer & peripherals	

5) Investments:

Investments have been shown at book value. The interest accrued thereon has been shown separately.

6) Previous Year Figures:

Previous year figures have been regrouped & re-arranged wherever found necessary to make them comparable.

For Himalayan Action Research Centre

Action Research Centr

(Secretary) (Treasurer) Place: Dehradun

Date: 16.06.2017

V W

For Ravi Maheshwari & Co. Chartered Accountants

> (Ravi Waleshwari) Partner

M.No. 075297